



HJ0112

LRB096 21678 RCE 39170 r

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HOUSE JOINT RESOLUTION

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WHEREAS, Subsection (b) of Section 2 of Article VIII (Finance) of the Constitution of Illinois states the following requirement: "Appropriations for a fiscal year shall not exceed funds estimated by the General Assembly to be available during that year."; and

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WHEREAS, Pursuant to this constitutional mandate, subsection (a) of Section 4 of the Commission on Government Forecasting and Accountability Act (25 ILCS 155/4(a)) directs the Commission to publish, on the third Wednesday in March of each year, revised revenue estimates for the approaching fiscal year; and

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WHEREAS, On March 16, 2010, the Commission released an "FY 2011 Economic Forecast and Revenue Estimate" for the approaching fiscal year, in line with the statutory mandate of Section 4; and

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WHEREAS, On March 16, 2010, the Commission estimated that the State of Illinois will enjoy total general funds revenues, including budget stabilization funds transfers, of \$26,833,000,000 in fiscal year 2011; and

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WHEREAS, On March 16, 2010, the Commission estimated that

1 the State of Illinois will enjoy total State revenues,  
2 including both general funds and non-general funds revenues, of  
3 \$59,826,000,000 in fiscal year 2011; therefore, be it

4 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE  
5 NINETY-SIXTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, THE  
6 SENATE CONCURRING HEREIN, that we adopt the FY 2011 Economic  
7 Forecast and Revenue Estimate submitted to the General Assembly  
8 by the Commission on Government Forecasting and Accountability  
9 on March 16, 2010 as the funds estimated by the General  
10 Assembly to be available during the fiscal year beginning July  
11 1, 2010, for the purposes of subsection (b) of Section 2 of  
12 Article VIII of the Illinois Constitution; and be it further

13 RESOLVED, That suitable copies of this resolution be  
14 delivered to the Speaker of the Illinois House of  
15 Representatives, the President of the Illinois Senate, the  
16 House Minority Leader, and the Senate Minority Leader.